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UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

In re Lexington Precision Corporation and Lexington Rubber Group, Inc	Case No. 08-11153 & 08-11156
Debtor	Reporting Period: January 2009

Federal Tax I.D. # 22-1830121 & 13-3525759

CORPORATE MONTHLY OPERATING REPORT – January 2009

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	Yes	Waived**
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CON'T)	No	Waived**
Copies of bank statements		No	Waived**
Cash disbursements journals		No	Waived**
Statement of Operations	MOR 2	Yes	Consolidated Statement of Operations
Reorganization items paid	MOR-2 (Cont.)	Yes	No explanation necessary.
Balance Sheet	MOR-3	Yes	Consolidated Statement of Operations
Status of Post-petition Taxes	MOR-4	Yes	No explanation necessary.
Copies of IRS Form 6123 or payment receipt		No	Waived**
Copies of tax returns filed during reporting period		No	Waived**
Summary of Unpaid Post-petition Debts	MOR-4	Yes	No explanation necessary.
Listing of Aged Accounts Payable		No	All post-petition accounts payable are current.
Accounts Receivable Reconciliation and Aging	MOR-5	Yes	No explanation necessary.
Taxes Reconciliation and Aging	MOR-5	Yes	No explanation necessary.
Payments to Insiders and Professional	MOR-6	Yes	No explanation necessary.
Post Petition Status of Secured Notes	MOR-6	Yes	No explanation necessary.
Debtor Questionnaire	MOR-7	Yes	No explanation necessary.

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor	Date		
Signature of Authorized Individual* /s/ Dennis J. Welhouse	Date	April 3, 2009	
Printed Name of Authorized Individual Dennis J. Welhouse	Date	April 3 , 2009	
Senior vice President and CFO			

^{*}Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

^{**} Inclusion of this and certain other information has been waived per discussions with Official Creditors' Committee and the Office of the United States Trustee.

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In re Lexington Precision Corporation	Case No. 08-11153
Debtor	Reporting Period: Jan 2009

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

	BANK ACCOUNTS				
	OPER	PAYROLL	TAX	OTHER	CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
ACCOUNT NUMBER (LAST 4)					TEETTECCO CI(15)
CASH BEGINNING OF MONTH					
RECEIPTS					022 141 70
ACCOUNTS RECEIVABLE					932,141.70
DIP LOANS					-
OTHER: Premier Tool and Die					-
OTHER: Miscellaneous Receipts					31,924.56
TOTAL RECEIPTS					964,066.26
DISBURSEMENTS					
NET PAYROLL					
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES					
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER (ATTACH LIST)					
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
TOTAL DISBURSEMENTS					2,255,741.74
NET CASH FLOW					
(RECEIPTS LESS DISBURSEMENTS)					
CASH – END OF MONTH					

 $[\]ast$ COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	\$2,255,741.74
LESS: TRANSFERS TO OTHER DEBTOR IN	\$0.00
POSSESSION ACCOUNTS	ψ0.00
PLUS: ESTATE DISBURSEMENTS MADE BY	\$0.00
OUTSIDE SOURCES (i.e. from escrow accounts)	φυ.υυ
TOTAL DISBURSEMENTS FOR CALCULATING U.S.	ΦO 055 741 74
TRUSTEE QUARTERLY FEES	\$2,255,741.74

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In re Lexington Rubber Group, Inc.	Case No. 08-11156
Debtor	Reporting Period: Jan 2009

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

	BANK ACCOUNTS				
	OPER	PAYROLL	TAX	OTHER	CURRENT MONTH ACTUAL (TOTAL OF
ACCOUNT NUMBER (LAST 4)					ALL ACCOUNTS)
CASH BEGINNING OF MONTH					
RECEIPTS					
ACCOUNTS RECEIVABLE					3,896,298.66
DIP LOANS					-
OTHER: Cobra					
OTHER: Miscellaneous Receipts					1,650.49
TOTAL RECEIPTS					3,897,949.15
DISBURSEMENTS					
NET PAYROLL					
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES					
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER (ATTACH LIST)					
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
TOTAL DISBURSEMENTS					3,853,226.29
NET CASH FLOW					
(RECEIPTS LESS DISBURSEMENTS)					
CASH – END OF MONTH					

 $[\]ast$ COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	\$3,853,226.29
LESS: TRANSFERS TO OTHER DEBTOR IN	\$0.00
POSSESSION ACCOUNTS	ψο.σσ
PLUS: ESTATE DISBURSEMENTS MADE BY	\$0.00
OUTSIDE SOURCES (i.e. from escrow accounts)	φυ.υυ
TOTAL DISBURSEMENTS FOR CALCULATING U.S.	\$2,952,224,20
TRUSTEE QUARTERLY FEES	\$3,853,226.29

LEXINGTON PRECISION CORPORATION – CONSOLIDATED

January 2009

CONSOLIDATED STATEMENTS OF EARNINGS MONTH

in thousands of dollars

Case no's 08-11153 & 08-11156		
	MON	NTH
	Actua	<u> </u>
Gross sales	4,640	100.4 %
Returns	12	0.3
Discounts & allowances	8	0.2
Net sales	4,620	100.0
Cost of sales:		
Material cost	1,513	32.7
Direct labor	380	8.2
Factory overhead	2,251	48.7
Total	4,144	89.7
Gross profit	476	10.3
Selling, general & admin. expense:		
Marketing & sales	81	1.8
General & administrative (1)	839	18.2
Total	920	19.9
Operating profit	(444)	(9.6)
Nonoperating expense (income):		
Interest expense (2)(3)	616	13.3
Interest (income)	_	_
Unrealized loss (gain) on trading securities	(8)	(0.2)
Total	608	13.2
Earnings (loss) before taxes	(1,052)	(22.8)
Income taxes	4	0.1
Earnings (loss) from continuing operations	(1,056)	(22.9)
Income (loss) from discontinued operations	(12)	(0.3)
Net income (loss)	(1,068)	(23.1) %
EBITDA:		
Operating Profit	(445)	(9.6) %
Depreciation	384	8.3
Amortization (operating only) EBITDA	<u>16</u> (45)	(1.0) %
	(/	(, 70
Other Data & Statistics:	400	NI A
Average number of employees (#) Sales per employee (\$)	466 119	NA NA
Sales per employee (a)	119	INA

⁽¹⁾ Includes \$492,000 of expenses that are classified as reorganization items pursuant to SOP 90-7.

⁽²⁾ Excludes interest expense of \$14,000 allocated to discontinued operations for the months of January 2009 and 2008.

⁽³⁾ Includes \$107,000 of interest on missed interest payments for the holders of the Company's unsecured debt and \$34,000 of interest for the holders of the Company's DIP loan during January 2009.

In re Lexington Precision Corporation - Consolidated	Case No. 08-11153 & 08-11156	
Debtor	Reporting Period: January 2009	Ī

REORGANIZATION ITEMS		
Professional Fees		
Stout Risius Ross, Inc.	40,224.10	
Andrews Kurth	0.00	
Weil, Gotshal & Manges LLP	51,742.10	
W.Y. Campbell & Company	92,339.96	
Nixon Peabody	0.00	
U. S. Trustee Quarterly Fees - LRG	13,000.00	
U. S. Trustee Quarterly Fees - LPC	13,000.00	
Interest Paid to Lexington on Accumulated Cash from Chapter 11 - DIP Cash (see	8,385.59	
continuation sheet)		
Interest Paid to Lexington on Accumulated Cash from Chapter 11 - Operating Cash (see	2,095.40	
continuation sheet)		
Gain (Loss) from Sale of Equipment		
Other Reorganization Expenses (attach schedule)		
DIP Interest	33,444.45	
CapitalSource Reimbursement	76,684.39	
Epiq Bankruptcy Solutions, LLC	22,711.06	
Intralinks, Inc.	538.75	
AccuVal Associates, Inc.	0.00	
Total Reorganization Expenses		
Income Taxes		
Net Profit (Loss)		

^{*&}quot;Insider" is defined in 11 U.S.C. Section 101(31).

BREAKDOWN OF "OTHER" CATEGORY

OTHER COSTS	
OTHER OPERATIONAL EXPENSES	
OTHER INCOME	
OTHER EXPENSES	
OTHER REORGANIZATION EXPENSES	

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

Actual

LEXINGTON PRECISION CORPORATION - CONSOLIDATED

January 2009

CONSOLIDATED BALANCE SHEETS

in thousands of dollars

ASSETS

Case no's 08-11153 & 08-11156

Current assets:		
Cash	4,303	
Marketable securities	38	
Accounts receivable	6,625	
Inventories	10,969	
Prepaid expenses and other current assets	2,547	
Deferred income taxes	98	
Current assets of discontinued operations	21	
Total current assets	24,601	-
Plant & equipment		
Land	2,273	
Buildings	13,378	
Machinery & equipment	112,157	
machinery a equipment	127,808	-
Accumulated depreciation	109,601	
Plant & equipment, net	18,207	-
riant a equipment, net	10,201	=
Plant & equipment of discontinued operations, net	1,222	
Goodwill	7,623	
Deferred financing expenses	_	
Other assets	611	-
	50.004	
	52,264	=
LIABILITIES & SHAREHOLDERS' DEFICIT	52,264	=
LIABILITIES & SHAREHOLDERS' DEFICIT Current liabilities:	52,264	=
Current liabilities:		(1)
	8,125 8	(1)
Current liabilities: Accounts payable	8,125	(1)
Current liabilities: Accounts payable Accrued income taxes	8,125 8	
Current liabilities: Accounts payable Accrued income taxes Accrued interest expense	8,125 8 13,854	(2)
Current liabilities: Accounts payable Accrued income taxes Accrued interest expense Accrued operating expenses	8,125 8 13,854 3,922	(2)
Current liabilities: Accounts payable Accrued income taxes Accrued interest expense Accrued operating expenses Short-term debt	8,125 8 13,854 3,922 18,219	(2)
Current liabilities: Accounts payable Accrued income taxes Accrued interest expense Accrued operating expenses Short-term debt Current portion of LTD	8,125 8 13,854 3,922 18,219 54,886	(2)
Current liabilities: Accounts payable Accrued income taxes Accrued interest expense Accrued operating expenses Short-term debt Current portion of LTD Current liabilities of discontinued operations Total current liabilities	8,125 8 13,854 3,922 18,219 54,886 322	(2)
Current liabilities: Accounts payable Accrued income taxes Accrued interest expense Accrued operating expenses Short-term debt Current portion of LTD Current liabilities of discontinued operations Total current liabilities Long-term debt, net of current portion	8,125 8 13,854 3,922 18,219 54,886 322 99,336	(2)
Current liabilities: Accounts payable Accrued income taxes Accrued interest expense Accrued operating expenses Short-term debt Current portion of LTD Current liabilities of discontinued operations Total current liabilities Long-term debt, net of current portion Long-term portion of post-retirement obligation	8,125 8 13,854 3,922 18,219 54,886 322 99,336	(2)
Current liabilities: Accounts payable Accrued income taxes Accrued interest expense Accrued operating expenses Short-term debt Current portion of LTD Current liabilities of discontinued operations Total current liabilities Long-term debt, net of current portion Long-term portion of post-retirement obligation Other long term liabilities	8,125 8 13,854 3,922 18,219 54,886 322 99,336	(2)
Current liabilities: Accounts payable Accrued income taxes Accrued interest expense Accrued operating expenses Short-term debt Current portion of LTD Current liabilities of discontinued operations Total current liabilities Long-term debt, net of current portion Long-term portion of post-retirement obligation	8,125 8 13,854 3,922 18,219 54,886 322 99,336	(2)
Current liabilities: Accounts payable Accrued income taxes Accrued interest expense Accrued operating expenses Short-term debt Current portion of LTD Current liabilities of discontinued operations Total current liabilities Long-term debt, net of current portion Long-term portion of post-retirement obligation Other long term liabilities	8,125 8 13,854 3,922 18,219 54,886 322 99,336	(2)
Current liabilities: Accounts payable Accrued income taxes Accrued interest expense Accrued operating expenses Short-term debt Current portion of LTD Current liabilities of discontinued operations Total current liabilities Long-term debt, net of current portion Long-term portion of post-retirement obligation Other long term liabilities Deferred income taxes	8,125 8 13,854 3,922 18,219 54,886 322 99,336	(2)
Current liabilities: Accounts payable Accrued income taxes Accrued interest expense Accrued operating expenses Short-term debt Current portion of LTD Current liabilities of discontinued operations Total current liabilities Long-term debt, net of current portion Long-term portion of post-retirement obligation Other long term liabilities Deferred income taxes Shareholders' deficit:	8,125 8 13,854 3,922 18,219 54,886 322 99,336 — 256 136 98	(2)
Current liabilities: Accounts payable Accrued income taxes Accrued interest expense Accrued operating expenses Short-term debt Current portion of LTD Current liabilities of discontinued operations Total current liabilities Long-term debt, net of current portion Long-term portion of post-retirement obligation Other long term liabilities Deferred income taxes Shareholders' deficit: Common stock Add'l paid-in-capital Accumulated deficit	8,125 8 13,854 3,922 18,219 54,886 322 99,336 — 256 136 98	(2) (3)
Current liabilities: Accounts payable Accrued income taxes Accrued interest expense Accrued operating expenses Short-term debt Current portion of LTD Current liabilities of discontinued operations Total current liabilities Long-term debt, net of current portion Long-term portion of post-retirement obligation Other long term liabilities Deferred income taxes Shareholders' deficit: Common stock Add'l paid-in-capital Accumulated deficit Accumulated other comprehensive loss	8,125 8 13,854 3,922 18,219 54,886 322 99,336 ———————————————————————————————————	(2) (3)
Current liabilities: Accounts payable Accrued income taxes Accrued interest expense Accrued operating expenses Short-term debt Current portion of LTD Current liabilities of discontinued operations Total current liabilities Long-term debt, net of current portion Long-term portion of post-retirement obligation Other long term liabilities Deferred income taxes Shareholders' deficit: Common stock Add'l paid-in-capital Accumulated deficit	8,125 8 13,854 3,922 18,219 54,886 322 99,336 — 256 136 98 1,242 13,198 (61,731)	(2) (3)

⁽¹⁾ As of January 31, 2009, accounts payable and current liabilities of discontinued operations include prepetition accounts payable in the amount of approximately \$5,432,000 and \$174,000 respectively. Accounts payable includes \$957,000 of billings from attorneys, investment advisors, and other fees and expenses incurred in connection with the Company's filing under chapter 11 of the Bankruptcy Code.

⁽²⁾ As of January 31, 2009, accrued expenses includes \$429,000 of fees and expenses accrued in connection

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with the Company's filing under chapter 11.
(3) Includes revolving line of credit in the amount of \$14,219,000 and the DIP loan in the amount of \$4,000,000.

Lexington Precision Corporation - Consolidated Case No. 08-11153 & 08-11156

Status of Post-Petition Taxes

January 2009																
	1/7	1/8	1/14	1/15	1/16	1/19	1/21	1/22	1/23	1/26	1/28	1/29	1/30			Totals
Federal																
FICA - Employee	1,519.37	6,037.50	22,234.37	14,917.85			2,012.82	14,336.53	-		2,012.43	34,047.08	-	-	-	97,117.95
FICA - Employer	1,519.36	6,037.55	22,234.39	14,917.93			2,012.81	14,336.31	-		2,012.46	34,047.17	-	-	-	97,117.98
Unemployment	158.89	631.20	2,320.87	1,559.86			210.49	1,499.03	-		210.45	3,329.28	-	-	-	9,920.07
Income	1,443.41	5,256.04	32,500.17	15,122.73			2,188.78	14,097.35	-		2,153.29	42,626.07	-	-	-	115,387.84
Other:			-					.	-				-	-	-	
Total Federal Taxes	4,641.03	17,962.29	79,289.80	46,518.37			6,424.90	44,269.22	-		6,388.63	114,049.60	-	-	-	319,543.84
State and Local																
GA - Georgia																
Witholding	_	386.43	3,445.30	3,236.08			_	2,863.84	_		_	6,573.58	_	_	_	16,505.23
Unemployment	_	518.99	3,874.14	4,419.16			_	3,994.30	_		_	11,175.69	_	_	_	23,982.28
Real Property	-	-	-	-,			-	-	_		_	-	_	_	_	-
Other:	-	-	-	-			-	-	-		-	-	-	-	-	-
NY - New York									-							
Witholding	-	290.56	1,408.38	1,089.27			-	1,060.38	_		-	2,363.93	_	-	-	6,212.52
Unemployment	-	1,811.47	3,030.81	3,326.29			-	3,224.00	-		-	6,114.01	-	-	-	17,506.58
Real Property	-	-	-	-			-	-	-		-	-	-	-	-	-
Other: DI	-	-	-	-			-	-	-		-	-	-	-	-	-
OH - Ohio									-							
Witholding	363.09	253.21	4,231.73	338.26			567.54	413.26	-		574.77	3,898.85	-	-	-	10,640.71
Unemployment	1,339.26	659.58	8,353.85	803.10			1,771.43	929.65	-		1,771.11	6,395.91	-	-	-	22,023.89
Real Property	-	-		-			-	-	-		-	-	-	-	-	-
Other:	-	-	-	-			-	-	-		-	-	-	-	-	-
PA - Pennsylvania									-							
Witholding	55.43	-	65.65	-			65.65	-	-		65.65	-	-	-	-	252.38
Unemployment	-	-	-	-			-	-	-		-	-	-	-	-	-
Real Property	-	-	-	-			-	-	-		-	-	-	-	-	-
Other:	-	-	-	-			-	-	-		-	-	-	-	-	-
SC - South Carolina									-							
Witholding	-	1,721.77	2,589.43	3,045.77			-	2,864.69	-		-	5,064.62	-	-	-	15,286.28
Unemployment	-	1,489.50	1,742.76	2,378.07			-	2,339.92	-		-	3,920.83	-	-	-	11,871.08
Real Property	-	-	-	-			-	-	-		-	-	-	-	-	-
Other:	-	-		40.00			-	16.29	-		-	16.29	-	-	-	-
AK - Akron City, OH BR - Brewster VLG, OH	-	16.29	-	16.29 11.62				13.34	-		-	11.74	-	-	-	65.16 48.67
CA - Canton City, OH	-	11.97	-	11.02			-	13.34	-		-	11.74	-	-	-	48.67
CO - Columbiana, OH	0.77		5.40	-			5.40	-			5.40	-	-	-	_	16.97
CS - Col SD, OH	0.70	-	5.06	-			5.06	_	_		5.06	-	_	_	_	15.88
GI - Girard City, OH	1.94	-	11.17	-			11.17	-	-		11.17	-	-	-	-	35.45
GR - Green City, OH	-	-	43.75	-			-	-	-		-	43.75	-	-	-	87.50
HU - Hubbard City, OH	-	-	-	-			-	-	-		-	-	-	-	-	-
MD - McDonald Vil, OH	4.27	-	42.95	-			11.21	-	-		11.21	31.74	-	-	-	101.38
NC - No Canton Ci, OH	-	-	47.37	-			-	-	-		-	47.37	-	-	-	94.74
NF - New Franklin, OH	-	5.72	-	7.60			-	8.59	-		-	7.45	-	-	-	29.36
NI - Niles City, OH	20.87	-	92.03	-			16.69	-	-		24.82	89.53	-	-	-	243.94
NP - New Philadel, OH	-	-	21.61	-			-	-	-		-	21.61	-	-	-	43.22
PP - Pepper Pike	40.44	-	94.11	-			- 44.00	-	-		- 44.00	92.38	-	-	-	186.49
PY - Pymatuming T, PA	10.14	-	11.33	-			11.33	-	-		11.33	-	-	-	-	44.13 21.28
SH - Sharon City, PA SL - Springfield LS, OH	4.45	-	5.61	-			5.61	-	-		5.61	-	-	-	-	21.20
SP - Sharpsville, PA	-		-	-			_	-			_	-	-	-	_	-
ST - Struthers Ci, OH	-	-	-	-			-	_	_		_	-	_	_	_	_
SW - Stow City, OH	-	-	-	-			-	-	-		-	-	-	-	-	-
WA - Warren City, OH	66.28	-	84.95	-			64.51	-	-		63.35	-	-	-	-	279.09
YT - Youngstown C, OH		-	-	-			-	-	-		-	-	-	-	-	
Total State and Local	1,867.20	7,165.49	29,207.39	18,671.51			2,535.60	17,728.26	-		2,549.48	45,869.28	-	-	-	125,594.21
Total Payroll Taxes	6,508.23	25,127.78	108,497.19	65,189.88			8,960.50	61,997.48	_		8,938.11	159,918.88				445,138.05
Total Fayroli Taxes	6,306.23	20,127.70	100,497.19	03,109.00			0,900.00	01,997.40			0,930.11	139,910.00	-			445,136.05
Non-Payroll Taxes																
Ohio Dept. of Taxation Use Tax	-	-	-	-			-	-	64.49		-	-	-	-	-	64.49
Treasurer of State of Ohio Use Tax	-	-	-	-			-	-			-	-	247.76	-	-	247.76
York County, SC Treasurer Property Taxes 2008	-	-	-	129,535.48			-	-			-	-	-	-	-	129,535.48
South Carolina Dept. of Rev. Use Tax (Oct., Nov., Dec 2008)	-	-	-	4,267.86			-	-			-	-	-	-	-	4,267.86
Georgia Department of Revenue December 2008 Use Tax					251.34											251.34
Gilmer County, GA Property Tax 2008						9,285.46										9,285.46
City of Jasper, GA Property Tax 2008										24,020.14						24,020.14
Pickens County, GA Property Tax 2008	105,581.08			100.055.53	05: 5:	0.05= :-				04.055.11			04===			105,581.08
Total Non Payroll Taxes	105,581.08	-	-	133,803.34	251.34	9,285.46	-	-	64.49	24,020.14	-	-	247.76	-	-	273,253.61
Total Taxes	112,089,31	25,127.78	108.497 19	198.993.22	251.34	9,285.46	8,960.50	61,997.48	64.49	24,020.14	8,938 11	159,918.88	247.76	-	-	718,391.66
	112,000.01	20,127.70	100,401.10	.00,000.22	201.04	3,203.70	0,000.00	01,001.40	07.73	27,020.14	0,000.11	. 55,5 10.00	271.10			. 10,001.00

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SUMMARY OF UNPAID POST-PETITION DEBTS

Attach aged listing of accounts payable.

Number of Days Past Due 0-30 31-60 61-90 Over 91 Total Current Accounts Payable Wages Payable Taxes Payable Rent/Leases-Building Rent/Leases-There are no unpaid post petition debts. All debts are either paid or within credit terms. Secured Professional Fees Amounts Due to Insiders Other:_ Other:_ **Total Post-petition Debts**

MOR - 4 (2)

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In re Lexington Precision Corporation - Consolidated	Case No. 08-11153 & 08-11156
Debtor	Reporting Period: January 2009

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation	Amount
Total Accounts Receivable at the beginning of the reporting period	7,678,614.86
Plus: Amounts billed during the period	4,660,109.09
Less: Amounts collected during the period	4,828,440.36
Less: Miscellaneous adjustments	8,128.63
Total Accounts Receivable at the end of the reporting period	7,502,154.96

Accounts Receivable Aging	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old	4,982,176.22	-	-	-	4,982,176.22
31 - 60 days old	-	837,824.12	-	-	837,824.12
61 - 90 days old	-	-	783,271.00	-	783,271.00
91+ days old	-	-	-	898,883.62	898,883.62
Total Accounts Receivable	4,982,176.22	837,824.12	783,271.00	898,883.62	7,502,154.96
Less: Bad Debts (Amount considered uncollectible)	-	-	-	-	919,000.00
Plus: Accrual adjustment	-	-	-	-	42,000.00
Net Accounts Receivable	-	-	-	-	6,625,154.96

TAXES RECONCILIATION AND AGING

Taxes Payable	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old					
31 - 60 days old					
61 - 90 days old			All taxes are current		
91+ days old			All taxes are current	•	
Total Taxes Payable					
Total Accounts Payable					

In re LEXINGTON PRECISION CORPORATION	Case No. 08-11153 & 08-11156
Debtor	Reporting Period: January 2009

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31) (A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid (e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.

	INSIDERS		
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
Lubin, Delano & Company	Quarterly Consulting Fees	175,000.00	
Lubin, Delano & Company	Quarterly Expense Reimbursement	27,500.00	
Lubin, Delano & Company	Phone Board of Directors Meeting Fee	700.00	
Lubin, Delano & Company	1st Quarter Board of Directors Fee	6,000.00	
Michael Lubin	Debtor-in-Possession Interest	17,222.22	
William B. Conner	Debtor-in-Possession Interest	12,916.67	
William B. Conner	Legal Expense for Debtor-in-Possession Loan	750.00	
William B. Conner	4th Quarter Board of Directors Meetings Fee	3,000.00	
William B. Conner	Phone Meeting Board of Directors Fee	350.00	
Kenneth Greenstein	1st Quarter Board of Directors Meetings Fee	3,000.00	
Kenneth Greenstein	1st Quarter Audit Fee	500.00	
Kenneth Greenstein	Phone Meeting Board of Directors Fee	350.00	
Kenneth Greenstein	Phone Audit Meeting Fee	750.00	
Phoenix Advisors, LLC (Joseph A. Pardo)	1st Quarter Board of Directors Fee	3,000.00	
Phoenix Advisors, LLC (Joseph A. Pardo)	1st Quarter Audit Fee	500.00	
Phoenix Advisors, LLC (Joseph A. Pardo)	Phone Audit Meeting Fee	750.00	
Phoenix Advisors, LLC (Joseph A. Pardo)	Phone Board of Directors Meeting Fee	350.00	
Elizabeth H. Ruml	1st Quarter Audit Fee	500.00	
Elizabeth H. Ruml	1st Quarter Board of Directors Fee	3,000.00	
Elizabeth H. Ruml	Phone Board of Directors Meeting Fee	350.00	
Elizabeth H. Ruml	Phone Audit Meeting Fee	750.00	
Dennis J. Welhouse	01/15/09 Salary	6,716.67	
Dennis J. Welhouse	01/30/09 Salary	6,716.67	
Lubin, Delano & Company			209.200.00
Michael Lubin			17.222.22
William B. Conner			17,016.67
Kenneth I. Greenstein			4,600.00
Phoenix Advisors, LLC (Joseph A. Pardo)			4,600.00
Flizabeth H. Ruml			4,600.00
Dennis J. Welhouse			13433.34
Definition of Aveniouse			13433.34
		070 070 00	
	TOTAL PAYMENTS TO INSIDERS	270,672.23	

PROFESSIONALS							
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID*		
Thompson Hine LLP			3,113.53	3,113.53			
Malin, Bergquist & Company, LLP			37,275.00	37,275.00			
Stout Risius Ross, Inc.			40,224.10	40,224.10	10,000.00		
Weil, Gotshal & Manges LLP			51,742.10	51,742.10			
W.Y. Campbell & Company			92,339.96	92,339.96	20,000.00		
Snell & Wilmer			586.70	586.70			
	TOTAL PAYMENTS TO PROFESSIONALS		225,281.39				

^{*} INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

POST-PETITION STATUS OF SECURED NOTES AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST- PETITION
CapitalSource finance LLC (as agent) 4445 Willard Avenue 12th Floor Chevy Chase, MD 20815 and Webster Business Credit Corporation 3600 Lexington Avenue, 5th Floor New York, NY 10017	208,333.33	208,333.33	6,458,333.43
CSE Mortgage LLC and DMD Special Situations units of CapitalSource finance LLC (as agent) 4445 Willard Avenue 12th Floor Chevy Chase, MD 20815	61,111.11	61,111.11	13,227,777.81
Commercial Alloys (1) 1831 Highland Road Twinsburg, OH 44087	0.00	0.00	0.00
Great American Leasing Corporation PO Box 609 Cedar Rapids, Iowa 52406-0609	1,161.21	0.00	15,883.58
	TOTAL PAYMENTS	269,444.44	19,701,994.82

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In re Lexington Precision Corporation - Consolidated	Case No. 08-11153 & 08-11156
Debtor	Reporting Period: January 2009

DEBTOR QUESTIONNAIRE

Must be completed each month. If the answer to any of the questions is "Yes", provide a	Yes	No
detailed explanation of each item. Attach additional sheets if necessary.		
Have any assets been sold or transferred outside the normal course of business this reporting		X
period?		
Have any funds been disbursed from any account other than a debtor in possession account this		X
reporting period?		
3 Is the Debtor delinquent in the timely filing of any post-petition tax returns?		X
4 Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?	X (To date, standard end of term (June 30, 2008) non-renewal notices.)	
5 Is the Debtor delinquent in paying any insurance premium payment?		X
6 Have any payments been made on pre-petition liabilities this reporting period?		X
7 Are any post petition receivables (accounts, notes or loans) due from related parties?		X
8 Are any post petition payroll taxes past due?		X
9 Are any post petition State or Federal income taxes past due?		X
10 Are any post petition real estate taxes past due?		X
11 Are any other post petition taxes past due?		X
12 Have any pre-petition taxes been paid during this reporting period?		X
13 Are any amounts owed to post petition creditors delinquent?		X
14 Are any wage payments past due?		X
15 Have any post petition loans been received by the Debtor from any party?		X
16 Is the Debtor delinquent in paying any U.S. Trustee fees?		X
17 Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		X
Have the owners or shareholders received any compensation outside of the normal course of business?	Yes	See footnote (1)

⁽¹⁾ Michael A, Lubin, Chairman of the Board, and William B. Conner, a Director of the Company, received DIP interest during January 2009 in the amounts of \$17,222.22 and \$12,916.67 respectively.